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CHINA INVESTMENTS HOLDINGS LIMITED

中國興業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 132)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record substantial increase in profit for the year ended 31 December 2022 as compared to the profit for the year ended 31 December 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Investments Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record substantial increase in profit to approximately HK\$42,824,000 for the year ended 31 December 2022 as compared to the profit of HK\$10,887,000 for the year ended 31 December 2021.

It is mainly attributable to the increase in the fair value of the financial assets at fair value through profit or loss for the year ended 31 December 2022 amounting to approximately HK\$39,907,000 as compared to the decrease in the fair value of the financial assets at fair value through profit or loss for the year ended 31 December 2021 amounting to approximately HK\$16,295,000. Meanwhile, due to the rising of interest rates and the business development of the Company, resulting in an increase of interest expenses of approximately HK\$24,853,000.

This announcement is only based on the Board’s preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 which have not been confirmed or reviewed by the Company’s auditors and may be subject to amendments. The audited annual results of the Group for the year ended 31 December 2022 will be announced on 30 March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Investments Holdings Limited
HE Xiangming
Chairman

Hong Kong, 24 March 2023

As at the date of this announcement, the Board consists of six executive Directors, namely Mr. HE Xiangming (Chairman), Mr. FU Weiqiang (Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director), Ms. WANG Xin (Deputy Managing Director) and Mr. CHENG Weidong (Deputy Managing Director) and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Mr. DENG Hong Ping and Mr. PENG Xinyu.

**For identification purpose only*